

**DHIRUBHAI AMBANI
INSTITUTE OF INFORMATION AND COMMUNICATION TECHNOLOGY
Gandhinagar**

**MINUTES OF THE
TWENTY-SECOND MEETING OF THE FINANCE COMMITTEE**

The 22nd meeting of the Finance Committee was held on 6th October 2023 at DA-IICT, Gandhinagar.

The following were present:

- 1) Prof K.S. Dasgupta, Chairman
- 2) Shri Shrenik Vaishnav, Member
- 3) Shri Shrikant Kulkarni, Member

Shri Shrenik Vaishnav, and Shri Shrikant Kulkarni, Members, participated in the meeting, through the video conference mode.

The following items were discussed:

Item No. 1

To confirm the minutes of the 21st meeting held on 7th October 2022

The Committee confirmed the minutes of 21st meeting held on 7th October 2022.

Item No. 2

Action taken report on the minutes of 21st meeting held on 7th October 2022

The Committee noted the minutes of the meeting was circulated to all the members and no suggestions were received and reviewed the actions taken on the minutes.

Item No. 3

Annual Accounts of the Institute and report of the Statutory Auditors for the FY 2022-23

The Committee noted the statutory report and duly signed annual accounts dated 11th September 2023 that during the said financial year, the institute has earned the total revenue income of Rs. 52,38,37,206/- compared to the last FY income of Rs. 43,23,35,389/- and after incurring all expenditures, there is a surplus of Rs.8,56,72,641/- compared to the last year's surplus of Rs. 5,13,88,614/-

Item No. 4

To ratify the Budget Estimates for the current financial year 2022-23

The Committee noted and ratified the budget estimates approved by the Director for the current financial year.

Item No. 5

To ratify the decision of appointment of Statutory Auditors for the current FY 2022-23

The Committee ratified the decision of continuing the same auditors firm as our statutory auditors on the same terms and conditions for the current FY 2022-23.

The meeting ended with a vote of thanks to the Chair.