DHIRUBHAI AMBANI
INSTITUTE OF INFORMATION AND COMMUNICATION TECHNOLOGY
Gandhinagar

MINUTES OF THE
TWENTY-FIRST MEETING OF THE FINANCE COMMITTEE

The 21st meeting of the Finance Committee was held on 7th October 2022 at DA-IICT, Gandhinagar.

The following were present:

1) Prof K.S. Dasgupta, Chairman
2) Shri Shrenik Vaishnav, Member
3) Shri Shrikant Kulkarni, Member

Shri Shrenik Vaishnav, and Shri Shrikant Kulkarni, Members, participated in the meeting, through the video conference mode.

The following items were discussed:

Item No. 1
To confirm the minutes of the 20th meeting
held on 3rd December 2021

The Committee confirmed the minutes of 20th meeting held on 3rd December 2021.

Item No. 2
Action taken report on the minutes of 20th meeting held on
3rd December 2021
The Committee noted the minutes of the meeting was circulated to all the members and no suggestions were received and reviewed the actions taken on the minutes.

Item No. 3
Annual Accounts of the Institute and report of
the Statutory Auditors for the FY 2021-22

The Committee perused the statutory report and duly signed annual accounts dated 28th September 2022 and noted that there are no adverse remarks or major observations by the statutory auditors and noted that the during the said financial year, the institute earned the total revenue income of Rs. 43,04,91,871/ compared to the last FY income of Rs. 37,33,42,272/- and after incurring all expenditures and deducting prior period deficit, there is a surplus of Rs. 5,13,88,614/-

Item No. 4
To ratify the Budget Estimates for the current
financial year 2021-22

The Committee noted and ratified the budget estimates approved by the Director for the current financial year.

Item No. 5
To ratify the decision of appointment of Statutory Auditors for the current FY 2021-22

The Committee ratified the decision of continuing the same auditors firm as our statutory auditors on the same terms and conditions for the current FY 2021-22.

The meeting ended with a vote of thanks to the Chair.